

ACCOUNTING (ACCT)

ACCT 100. Foundations of Accounting I. 3 Units.

Accounting is the language of business and this course exposes students to that language. This course introduces students to the basic principles, objectives, terminology and role of financial, managerial, and tax accounting in business. This course is intended for both business and non-business majors. This is the first required accounting course for all business majors. Counts as a Quantitative Reasoning course.

ACCT 106. Spreadsheet Basics for Business and Non-Business Majors. 1 Unit.

This one hour class combines classroom and project work to complete assignments leveraging Microsoft Excel 365. Through this course, students will gain an understanding of data, data extraction, creation of data models and use of spreadsheet technology for solving business information related problems. Prereq: No previous credit for ACCT 207.

ACCT 200. Foundations of Accounting II. 3 Units.

This course teaches future business professionals how to produce and use financial information for business decisions. This course expands upon the basic principles and objectives of financial and managerial accounting providing business students with essential skills for any business career. This course is the second required accounting course for all WSOM business majors. Prereq: ACCT 100.

ACCT 300. Corporate Reporting I. 3 Units.

The Corporate Reporting sequence provides an understanding of the basic financial statements and disclosures, revenue and expense recognition, profitability analysis, and the effect of business transactions on a company's financial statements and footnotes. This is the first course in the Corporate Reporting sequence, with a particular emphasis on key concepts, as well as certain accounts (cash, receivables and inventory). Offered as ACCT 300 and ACCT 400. Prereq: ACCT 200.

ACCT 301. Corporate Reporting II. 3 Units.

The Corporate Reporting sequence provides an understanding of the basic financial statements and disclosures, revenue and expense recognition, profitability analysis, and the effect of business transactions on a company's financial statements and footnotes. This is the second course in the Corporate Reporting sequence, with a particular emphasis on certain accounts (property plant and equipment, investments, and various liabilities, including long-term debt, leases, pensions and other postretirement benefits). International (IFRS) aspects also are considered. Offered as ACCT 301 and ACCT 401. Prereq: ACCT 300.

ACCT 305. Income Tax: Concepts, Skills, Planning. 3 Units.

This course addresses U.S. Federal Income Taxation concepts and applications. The subject matter includes topics applicable to individuals, partnerships and corporations and various other entities required to file income tax returns. In addition the subject matter addressed includes a variety of business, legal and taxation concepts and practices related to effective tax planning. The purpose of the course is to provide the student with the appropriate knowledge and skill levels to "speak the language of U.S. tax." Prereq: Sophomore Standing.

ACCT 306. Accounting Information Systems. 3 Units.

This course introduces the students to the major business cycles as they relate to Accounting Information Systems, including the revenue, procurement and conversion cycles. Additionally, students will be introduced to risks and controls in accounting systems, as well as emerging accounting technology. Credit not given for both ACCT 306 (or equivalent) and ACCT 406. Offered as ACCT 306 and ACCT 406. Prereq: ACCT 200.

ACCT 307. Applied Management Accounting. 3 Units.

This course advances students' ability to use management accounting to evaluate decisions, businesses, and managers. Students will begin with the idea that management accounting is a dialect within the language of accounting, explore varied types of costs and their relationships to pricing, and then use these concepts to assess decisions, organizations, and performance. Case studies will be used to stress application of management accounting concepts to problems faced in the real-world business environment. Students will use advanced spreadsheet functions and data analytics/visualization tools to further develop their proficiency at using management accounting to evaluate decisions, businesses, and managers. Credit not given for both ACCT 307 (or equivalent) and ACCT 407. Offered as ACCT 307 and ACCT 407. Prereq: ACCT 200. Coreq: ACCT 307L.

ACCT 307L. Technology Lab for Management Accounting. 1 Unit.

In this lab, students will learn about the technology tools currently used in the professional environment to further develop their proficiency at using management accounting in evaluating decisions, businesses, and managers. Examples of foundational technology tools include advanced spreadsheet functions and data analytics/visualization tools. The knowledge gained in this lab will be applied in ACCT 307, Applied Management Accounting, taken concurrently with the lab. Prereq: ACCT 106 and no previous credit for ACCT 207. Coreq: ACCT 307.

ACCT 314. Attestation and Assurance Services. 3 Units.

This course covers the role of the auditor, the audit process, the public accounting profession, audit risk and materiality, fraud, audit methods and techniques, audit planning, internal control, the effects of information technology on the audit, auditing revenue, receivables and inventories, professional ethics, legal responsibilities, emerging assurance services, and recent developments in the auditing profession. Prereq: ACCT 300.

ACCT 316. Technology Tools for Financial Management. 1 Unit.

In this class, students will learn about the technology tools currently used in the professional environment to advance their ability to manage, report and analyze financial data. Examples of foundational tools include advanced spreadsheet functions and data collection/download tools. Prereq: ACCT 106 and no previous credit for ACCT 301L.

ACCT 360. Independent Study. 1 - 18 Units.

ACCT 400. Corporate Reporting I. 3 Units.

The Corporate Reporting sequence provides an understanding of the basic financial statements and disclosures, revenue and expense recognition, profitability analysis, and the effect of business transactions on a company's financial statements and footnotes. This is the first course in the Corporate Reporting sequence, with a particular emphasis on key concepts, as well as certain accounts (cash, receivables and inventory). Offered as ACCT 300 and ACCT 400. Prereq: ACCT 200.

ACCT 401. Corporate Reporting II. 3 Units.

The Corporate Reporting sequence provides an understanding of the basic financial statements and disclosures, revenue and expense recognition, profitability analysis, and the effect of business transactions on a company's financial statements and footnotes. This is the second course in the Corporate Reporting sequence, with a particular emphasis on certain accounts (property plant and equipment, investments, and various liabilities, including long-term debt, leases, pensions and other postretirement benefits). International (IFRS) aspects also are considered. Offered as ACCT 301 and ACCT 401. Prereq: ACCT 300 or ACCT 400.

ACCT 401H. Accounting for Healthcare. 3 Units.

This course exposes MSM-Healthcare students to ways that accounting information helps managers monitor and improve the performance of organizations. After studying the nature and limitations of accounting information, we explore how financial, cost, tax, and regulatory accounting are used by various stakeholders. From this effort, students become comfortable evaluating accounting recognition, valuation, classification, and disclosure issues that arise in an executive's career. Finally, we study how accounting is a feedback loop that enables managers to assess consequences of past decisions and think about what should be done going forward. Feedback loops, in turn, can give rise to observer effects and/or unpredictable outcomes. Course content contributes to achieving the program goal of strengthening a student's ability to promote positive change in healthcare. Prereq: Master of Healthcare Management students only.

ACCT 404. Advanced Financial Reporting. 3 Units.

This course covers advanced financial reporting topics including financial statement consolidations, foreign currency translations and transactions, VIE's, (variable interest entities), derivatives, segment reporting, and interim financial statement reporting. As a graduate course, a master's level project or paper will be required. Prereq: ACCT 301.

ACCT 405. Advanced Federal Taxes. 3 Units.

Corporate income taxes, estate and gift tax, fiduciary income taxes, partnerships, and hybrid forms of organization are covered. Prereq: ACCT 305.

ACCT 406. Accounting Information Systems. 3 Units.

This course introduces the students to the major business cycles as they relate to Accounting Information Systems, including the revenue, procurement and conversion cycles. Additionally, students will be introduced to risks and controls in accounting systems, as well as emerging accounting technology. Credit not given for both ACCT 306 (or equivalent) and ACCT 406. Offered as ACCT 306 and ACCT 406. Prereq: ACCT 200.

ACCT 407. Applied Management Accounting. 3 Units.

This course advances students' ability to use management accounting to evaluate decisions, businesses, and managers. Students will begin with the idea that management accounting is a dialect within the language of accounting, explore varied types of costs and their relationships to pricing, and then use these concepts to assess decisions, organizations, and performance. Case studies will be used to stress application of management accounting concepts to problems faced in the real-world business environment. Students will use advanced spreadsheet functions and data analytics/visualization tools to further develop their proficiency at using management accounting to evaluate decisions, businesses, and managers. Credit not given for both ACCT 307 (or equivalent) and ACCT 407. Offered as ACCT 307 and ACCT 407. Prereq: SCMG 433 or ACCT 307L.

ACCT 414. Corporate Reporting and Analysis. 3 Units.

This course provides a basis for identification, analysis, and interpretation of data from accounting, finance, and other business sources for decision making by investors, creditors, and company management. Students are introduced to concepts and analytical techniques/models that can be used to assess and interpret the financial health of a business and its intrinsic value. At a practical and theoretical level, the course integrates knowledge from the areas of accounting, economics, organizational behavior, and finance, which has proven useful in the quantitative analysis of organizational performance and value. Students are expected to be proficient with Canvas, Excel, and Word. Prereq: (ACCT 300 or ACCT 401H or MBAC 502 or MBAP 402 or MBAP 402H) and (BAFI 355 or MBAC 504 or MBAP 405 or MBAP 405H) and (OPRE 207 or MBAC 511 or MBAP 403 or MBAP 403H).

ACCT 431. Client Communication, Ethics, and Professionalism. 3 Units.

This course is designed to help prepare students for the role of being a professional advisor in dynamic and often uncertain technical scenarios while meeting ethical and professional responsibilities to all relevant stakeholders. Class sessions and assignments have an overarching emphasis on professionalism, ethics and client communications. This course utilizes the U.S. Federal tax law as the primary underlying body of knowledge driving discussions and learning. Prereq: ACCT 305.

ACCT 444. Advanced Auditing Theory and Practice. 3 Units.

This course examines auditing concepts and issues in depth. A special focus exists on audit evidence and how auditors make decisions. Some topic areas include professional ethics, auditor legal liability, audit firm regulation, risk assessment, internal control over financial reporting, auditing estimates, and fraud. Prereq: ACCT 314.

ACCT 501. Special Problems and Topics. 0 - 18 Units.

This course is offered, with permission, to students undertaking reading in a field of special interest.

ACCT 520. Advanced Accounting Theory. 3 Units.

This seminar studies contemporary issues in financial accounting theory and business reporting. Topics are considered from their historical development to contemporary circumstances. Academic and professional literatures are employed to gain a variety of perspectives on current matters. The development of communication skills, written and verbal, and use of support technology for presentations is emphasized throughout. Students are required to make several individual and team presentations, to conduct database and periodical research and to provide frequent written and oral research reports. Prereq: ACCT 301.

ACCT 601. Special Problems and Topics. 1 - 18 Units.

This course is offered, with permission, to Ph.D. candidates undertaking reading in a field of special interest.

ACCT 701. Dissertation Ph.D.. 1 - 9 Units.

(Credit as arranged.) Prereq: Predoctoral research consent or advanced to Ph.D. candidacy milestone.