LFIN (LFIN)

Courses

LFIN 1001. Introduction to Financial Integrity. 0 - 2 Units.
Students will be introduced to the many areas of law and financial services that are relevant to the study of financial integrity, meaning the combatting of money laundering and the financing of terrorism ("AML/CFT"), and other issues related thereto; various payments systems; types of financial institutions (both bank and non-bank) and their inter-relationships; anti-money laundering statutes, regulations, and policies; relevant regulatory, law enforcement, and intelligence agencies (which are quite numerous in the U.S.); and the international anti-money laundering framework. Prereq: Students enrolled in MA Financial Integrity program.

LFIN 1002. Introduction to Criminal Law and Procedure. 2 Units.
Students will gain a basic understanding of criminal law, including goals of the criminal justice systems, sources of criminal law, elements of crimes, available defenses, and personal and enterprise liability. Students will also gain a basic understanding of criminal procedure, including the roles played by prosecutors, defense attorneys, victims, and judges; the criminal process from arrest through conviction; and substantive and procedural protections afforded to criminal suspects. Prereq: Students enrolled in MA Financial Integrity program.

LFIN 1003. Proceeds of Crime and Money Laundering. 2 Units.
Students will examine the key crimes that result in financial proceeds and serve as predicate offenses to the crime of money laundering, including trafficking in human beings; sexual exploitation; illicit trafficking in narcotic drugs and psychotropic substances; illicit arms trafficking; corruption and bribery; environmental crimes; and tax crimes. Students also study the FATF recommendation regarding predicate offenses and differing national approaches to predicate offenses. Prereq: Students enrolled in MA Financial Integrity program.

LFIN 1004. Money Laundering in Practice. 2 Units.
Students will discuss why and how money is laundered. Students will explore the various mechanisms and typologies engaged in by those laundering money. Topics will include trade-based money laundering; cash smuggling; gambling; luxury goods; shell companies; real estate schemes; fraud and identity theft; and diamond, gold, and other precious metal trading. Prereq: Students enrolled in MA Financial Integrity program.

LFIN 1005. International AML/CFT Standards. 2 Units.
In this course students are introduced to international standards for combatting money laundering and related crimes. Students will learn about the international standards set by the Financial Action Task Force (FATF) and other international organizations, learn about the mutual evaluation process by which countries’ efforts are measured, and discuss the ramifications when nations fail to comply with international standards. Prereq: Students enrolled in MA Financial Integrity program.

LFIN 1006. Sanctions and Combatting the Financing of Terrorism and Weapons Proliferation. 2 Units.
This course focuses on the threat of global terrorism and international and domestic standards and requirements to counter the financing of terrorism and the proliferation of weapons of mass destruction (WMD). The course will also focus on United Nations, regional, and national sanctions, and resulting restrictions and obligations. Prereq: Students enrolled in MA Financial Integrity program.

LFIN 1007. Law, Legislation and Regulation in Practice (MAFI). 2 Units.
Regulatory obligations are numerous, substantial, and increasing. Business and law have become so intertwined that statutes and regulations are not just for lawyers anymore. To perform their responsibilities competently, effectively, and ethically, numerous non-lawyers (including middle-level and top-level executives) must acquire the knowledge and skills needed to conduct business in regulatory-intensive environments. This course is the foundation for acquiring these competencies. Prereq: Students enrolled in MA Financial Integrity program.