

COMPLIANCE AND RISK MANAGEMENT, MCRM/PATENT PRACTICE, MA

Degree: Master of Compliance and Risk Management (MCRM)
Compliance and Risk Management (MCRM) Program Information

Degree: Master of Arts (MA)
Field of Study: Patent Practice
Patent Practice (MA) Program Information

Program Overview

With the increasing public awareness of patents, U.S. Congress having enacted patent reform, and the U.S. Supreme Court taking on expanding numbers of patent cases, the pressure on organizations to define and improve their intellectual property culture is higher than ever before. This situation translates into a high, and rapidly growing, demand for individuals graduating with a joint Master of Compliance and Risk Management (MCRM)/MA in Patent Practice degree.

Regardless of the size of its business or the activities in which it is engaged, intellectual property is an important business asset for every company and an important factor in the development of the company's competitive strategies. While the proper management of intellectual property assets is essential to a healthy business, knowing how to proactively protect IP assets is far from intuitive. It is the job of compliance officers with a specialized knowledge of IP law and regulations to create comprehensive compliance programs that are consistent with a company's overall intellectual property strategy, comply with complicated IP laws, and assist executives with nuanced decision-making when making strategic deals and developing the company's assets. To this end, compliance officers with an expertise in IP implement compliance programs that identify, perfect, protect, maintain, and prosecute a company's own intellectual property rights—patents, trademarks, copyrights, and trade secrets—and avoid potential liability for knowingly or inadvertently infringing the intellectual property rights of others.

Program Requirements

Required Core Courses for the Master of Compliance and Risk Management (MCRM)

Code	Title	Credit Hours
Required Courses:		
LAWS 5501	Risk Management	4
LAWS 4561	Governance, Risk Management, and Compliance	3
LAWS 4570	Compliance & Risk Management Skills: Planning, Auditing, Investigating, and Reporting	3
LAWS 7511	Thesis M.A.	4
Electives ^a		1-4
Total Credit Hours		15-18

^a Students will be required to take between 1-4 credit hours from among

the elective courses that are part of the MCRM curriculum, depending on their chosen area of specialization.

Required Courses for MCRM Concentrations

Students can choose one of the following areas of concentration: Healthcare, Business Finance, or Intellectual Property.

Healthcare Concentration

Code	Title	Credit Hours
Required Courses:		
LAWS 4201	Health Law	3
LAWS 5218	Health Care Organizations, Finance, and Regulation	3

Business Finance Concentration

Code	Title	Credit Hours
Required Courses:		
LAWS 4401	Business Associations	4
LAWS 5431	Securities Regulation	3

Intellectual Property Concentration

The requirements for the Intellectual Property concentration depend on the student's chosen area of focus. The concentration in Intellectual Property is made up of three possible areas of focus:

Fusion Focus

Students focus on the process of translating innovative technologies into real world business opportunities through intellectual property strategies.

Code	Title	Credit Hours
Required Courses:		
LAWS 5341	Commercialization and Intellectual Property Management	3
LAWS 4302	Patent Law	3
LAWS 4301 or LAWS 4303	Copyright Law Trademark Law	3

Patent Law Focus

Students focus on securing and protecting intellectual property rights generally.

Code	Title	Credit Hours
Required Courses:		
LAWS 4302	Patent Law	3
LAWS 4311	Patent Preparation and Prosecution I	3
LAWS 4312	Patent Preparation and Prosecution II	2

Law and the Arts Focus

Students focus on securing and protecting intellectual property rights in the visual, literary, and performing arts, as well as rights and expressions associated with amateur and professional athletics.

Required Core Courses for the Master of Arts in Patent Practice

Code	Title	Credit Hours
Required Courses:		
LAWS 4302	Patent Law	3

LAWS 4311	Patent Preparation and Prosecution I	3
LAWS 4312	Patent Preparation and Prosecution II	2
LAWS 4315	Patent Agent Lab	3
LAWS 4820	Patent Bar Review	4
LAWS 5341	Commercialization and Intellectual Property Management	3
Total Credit Hours		18

Sample Plans of Study

Healthcare Concentration

First Year		
Fall		Credit Hours
LAWS 5501	Risk Management	4
LAWS 4302	Patent Law	3
LAWS 4311	Patent Preparation and Prosecution I	3
LAWS 4201	Health Law	3
Elective ^a		3
Credit Hours		16
Spring		
LAWS 4561	Governance, Risk Management, and Compliance	3
LAWS 4312	Patent Preparation and Prosecution II	2
LAWS 4315	Patent Agent Lab	3
LAWS 4820	Patent Bar Review	4
LAWS 5218	Health Care Organizations, Finance, and Regulation	3
Credit Hours		15
Summer		
LAWS 4570	Compliance & Risk Management Skills: Planning, Auditing, Investigating, and Reporting	3
Credit Hours		3
Second Year		
Fall		
LAWS 7511	Thesis M.A.	4
LAWS 5341	Commercialization and Intellectual Property Management	3
Experiential or Technical Elective		3
Elective ^a		2
Elective ^a		2
Credit Hours		14
Total Credit Hours		48

^a Electives must be approved by advisor, but can include any courses offered by CWRU.

Business Finance Concentration

First Year		
Fall		Credit Hours
LAWS 5501	Risk Management	4
LAWS 4302	Patent Law	3
LAWS 4311	Patent Preparation and Prosecution I	3
LAWS 4401	Business Associations	4
Credit Hours		14
Spring		
LAWS 4561	Governance, Risk Management, and Compliance	3
LAWS 4312	Patent Preparation and Prosecution II	2
LAWS 4315	Patent Agent Lab	3
LAWS 4820	Patent Bar Review	4
LAWS 5431	Securities Regulation	3
Credit Hours		15
Summer		
LAWS 4570	Compliance & Risk Management Skills: Planning, Auditing, Investigating, and Reporting	3
Credit Hours		3
Second Year		
Fall		
LAWS 7511	Thesis M.A.	4
LAWS 5341	Commercialization and Intellectual Property Management	3
Experiential or Technical Elective		3
Elective ^a		3
Elective ^a		3
Credit Hours		16
Total Credit Hours		48

^a Electives must be approved by advisor, but can include any courses offered by CWRU.

Intellectual Property Concentration with Fusion Focus

First Year		
Fall		Credit Hours
LAWS 5501	Risk Management	4
LAWS 4302	Patent Law	3
LAWS 4311	Patent Preparation and Prosecution I	3
LAWS 4300 or LAWS 4303	Intellectual Property Survey or Trademark Law	3
Elective		2
Credit Hours		15
Spring		
LAWS 4561	Governance, Risk Management, and Compliance	3
LAWS 4312	Patent Preparation and Prosecution II	2
LAWS 4315	Patent Agent Lab	3
LAWS 4820	Patent Bar Review	4

Elective		3
Credit Hours		15
Summer		
LAWS 4570	Compliance & Risk Management Skills: Planning, Auditing, Investigating, and Reporting	3
Credit Hours		3
Second Year		
Fall		
LAWS 7511	Thesis M.A.	4
LAWS 5341	Commercialization and Intellectual Property Management	3
LAWS 4301	Copyright Law	3
Experiential or Technical Elective		3
Elective ^a		2
Credit Hours		15
Total Credit Hours		48

a Electives must be approved by advisor, but can include any courses offered by CWRU.

Intellectual Property Concentration with Patent Law Focus

First Year		
Fall		Credit Hours
LAWS 5501	Risk Management	4
LAWS 4302	Patent Law	3
LAWS 4311	Patent Preparation and Prosecution I	3
Elective ^a		3
Elective ^a		2
Credit Hours		15
Spring		
LAWS 4561	Governance, Risk Management, and Compliance	3
LAWS 4312	Patent Preparation and Prosecution II	2
LAWS 4315	Patent Agent Lab	3
LAWS 4820	Patent Bar Review	4
Elective ^a		3
Credit Hours		15
Summer		
LAWS 4570	Compliance & Risk Management Skills: Planning, Auditing, Investigating, and Reporting	3
Credit Hours		3
Second Year		
Fall		
LAWS 7511	Thesis M.A.	4
LAWS 4301	Copyright Law	3
LAWS 5341	Commercialization and Intellectual Property Management	3
Experiential or Technical Elective		3
Elective ^a		3
Credit Hours		16
Total Credit Hours		48-49

Elective ^a	2
Credit Hours	15
Total Credit Hours	48

Intellectual Property Concentration with Law & the Arts Focus

First Year		
Fall		Credit Hours
LAWS 5501	Risk Management	4
LAWS 4302	Patent Law	3
LAWS 4311	Patent Preparation and Prosecution I	3
LAWS 5332 or LAWS 5324	Sports Law or Law of the Music Industry	1-2
Elective ^a		3
Credit Hours		14-15
Spring		
LAWS 4561	Governance, Risk Management, and Compliance	3
LAWS 4312	Patent Preparation and Prosecution II	2
LAWS 4315	Patent Agent Lab	3
LAWS 4820	Patent Bar Review	4
LAWS 4303	Trademark Law	3
Credit Hours		15
Summer		
LAWS 4570	Compliance & Risk Management Skills: Planning, Auditing, Investigating, and Reporting	3
Credit Hours		3
Second Year		
Fall		
LAWS 7511	Thesis M.A.	4
LAWS 4301	Copyright Law	3
LAWS 5341	Commercialization and Intellectual Property Management	3
Experiential or Technical Elective		3
Elective ^a		3
Credit Hours		16
Total Credit Hours		48-49